


[\(https://www.icis.com/compliance/\)](https://www.icis.com/compliance/)

Home (/)	Chemicals (/chemicals/)	Energy (/energy/)	Fertilizers (/fertilizers/)	Services (/services/)	Free Trial (/about/free-trials/)	Contact Sales (/contact/sales/)	Login
--------------------------	---	-----------------------------------	---	---------------------------------------	--	---	-----------------------

You are here: [Home \(/\)](#) [Resources \(/resources/\)](#)

Czech Spolana 2002 losses double on floods, PVC blast

Czech Spolana 2002 losses double on floods, PVC blast

03 February 2003 12:27 Source: ICIS News

PRAGUE (CNI)--Czech [polyvinyl chloride \(/chemicals/polyvinyl-chloride/\)](#) maker Spolana is struggling to win back clients after the explosion at its PVC facility and the devastating floods severely hit production and profits last year, company spokesman Jan Martinek told CNI on Monday.

As a result, losses at the company more than doubled to Koruna489.72m (about \$16.7m/Euro15.6m) last year from Koruna220.41m in 2001 while sales tumbled to Koruna3.72bn from Koruna5.58bn.

"The increased losses are entirely due to the loss of PVC production following the flood damage and before that the explosion at our production line," Martinek said. "Unfortunately, we lost a lot of customers because understandably they could not wait until our PVC production was back up and running. The market is very competitive so it is very difficult to win them back and regain our market share but we are trying hard," Martinek said.

The explosion last June forced the Neratovice-based company to suspend production for several weeks. Two months later, the plant was almost completely submerged during the floods. As a result, production was not completely resumed until three months later and the company also had to deal with several [chlorine \(/chemicals/chlorine/\)](#) leaks. Spolana said that the direct cost of flood-related damage to property was around Koruna750m.

Martinek declined to predict company results this year but added that the difficult situation "could well continue".

He said that the company foresaw further hurdles, with raw material prices such as [ethylene \(/chemicals/ethylene/\)](#) likely to rise as a result of any war in Iraq.

By [Katka Krosnar \(mailto:katka.krosnar@icis.com\)](mailto:katka.krosnar@icis.com)

Related articles:

20 February 2004 15:01 [Czech Spolana 2003 losses rise five-fold on LAO stoppage \(/resources/news/2004/02/20/558996/czech-spolana-2003-losses-rise-five-fold-on-lao-stoppage/\)](#)

Access in-depth petrochemicals data

Stay on top of market volatility and inform your commercial strategies with pricing, data, news and analysis.

→ [Pricing Data \(/about/price-reports/\)](#)

Historical, current and forecast prices, together with commentaries, to help you track price fluctuation and understand price drivers and trends. Make fast and confident decisions and gauge the best time to buy or sell.

[Request a FREE report \(/contact/free-sample-price-report/?mode=icispricing&intcmp=CHEM-free-articles-pages-promo-pricing&channel=chemicals&commodity=chemical\)](#)

→ [Supply and Demand Data \(/services/analysis/supply-and-demand/\)](#)

An end-to-end perspective across the global petrochemical supply chain. It provides data on import